

Inteplast Group Acquires Part of Trinity Packaging Corporation

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Inteplast Group is pleased to announce that effective August 1, 2013 it has acquired a portion of the assets of Trinity Packaging Corporation headquartered in Armonk, New York. The acquisition includes the manufacturing facilities in Lewistown, Pennsylvania, and Pueblo, Colorado. The production facilities will continue full operations and join Inteplast's facilities in continuing to serve the North American market. The new company Trinity Plastics, Inc. will be part of Inteplast's Integrated Bagging Systems Division (IBS).

With these acquisitions, the IBS Division of Inteplast will become one of the leading manufacturers of plastics bags and foodservice items currently serving the private label and retail and grocery markets. Trinity Plastics, in turn, complements the reclosable bags offered by the Minigrip group of companies, also members of IBS, as well as a vast repertoire of bags and foodservice items produced currently also by IBS.

"Trinity represents the quintessence of American manufacturing and family business as embodied by 4 generations of the Freund family and we appreciate what this heritage brings to our own group of companies," said Dr. John Young, President and founder of Inteplast Group, in making the announcement to associates. "We are excited to make the operations in Lewistown and Pueblo part of our growing group and we welcome the experienced sales and customer service teams to our organization as well. Our plan is to service our customers better by combining the unique strengths of each organization to provide greater value. This addition further exemplifies our commitment to ensuring quality manufacturing jobs for American workers."

Young adds, "Over the past few years I have come to respect greatly both Mr. John Freund and his son Peter. The two show a deep sense of caring for their colleagues and employees and are exemplary corporate citizens. I am honored to be able to perpetuate their sense of commitment to fellow co-workers and will do everything in my power to ensure continuity for both the organization that we are inheriting and the relationships with the customer and local communities which they serve. We want to become productive members of the Lewistown and Pueblo communities."

According to Inteplast Group's IBS Division President, Joe Chen, "This is a further investment in people and technology and demonstrates our commitment to this industry."

For Trinity Packaging Corporation, the decision to sell the consumer private brand and carry-out bag divisions was a strategic one as it will enable them to focus entirely on their heavy duty and specialty films divisions. Trinity Packaging will remain headquartered in Armonk, NY and will retain its Rocky Mount, VA and Buffalo, NY manufacturing locations. Peter Freund, President of Trinity, commented "This is a win-win for all involved. Trinity Packaging will continue to grow its business units in and around industrially packed products in both large and small formats. As for the consumer and carry-out divisions, we cannot think of a better situation for our customers and employees than to be managed by Dr. Young and the Inteplast Group. The synergies are immeasurable and the transaction will only prove to be a great benefit to all involved."

Inteplast operates state-of-the art manufacturing facilities throughout North America, where today it counts 40 plants and 10 warehouse facilities.

Central to Inteplast's existence is the belief in American manufacturing. "The Group was established based upon the belief that we can still do world-class, competitive manufacturing in the United States," said Young. The creation of Inteplast Group over 20 years ago occurred at a time when similar operations were going overseas. This acquisition of these facilities is evidence of further commitment to this core belief according to both Chen and Young.

About Inteplast Group

Founded in 1991, Inteplast Group is the largest manufacturer of integrated plastics in North America, offering a wide variety of quality products. Headquartered in Livingston, New Jersey, Inteplast Group maintains three divisions--AmTopp, Integrated Bagging Systems (IBS) and World-Pak--covering a full range of customer needs. Inteplast's 525-acre manufacturing facility in Lolita, Texas is supported with the most innovative technology available. State-of-the-art plants have been developed at the site, which are the largest of their kind in the world. Combined capacity of this site alone exceeds one billion pounds of finished goods annually. Inteplast operates 40 manufacturing plants and 10 warehouses throughout North America. Visit <http://www.inteplast.com> for more information.

About Trinity Packaging

Trinity Packaging is a privately held family business founded in 1917 as a paper bag converter. Trinity installed its first plastics extruder in 1979 and has been focused on the flexible films market ever since. Prior to this acquisition Trinity operated four domestic plant locations and one overseas, Trinity manufactures plastics products for a broad base of national customers within a variety of industries.

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Inteplast purchasing Trinity business unit

By Frank Esposito

PLASTICS NEWS STAFF

Film and sheet giant Inteplast Group has acquired the plastic bag and food-service items business of Trinity Packaging Corp.

The deal includes Trinity plants in Lewistown, Pa., and Pueblo, Colo.

Armonk, N.Y.-based Trinity will retain its heavy-duty and specialty films division, which includes plants in Buffalo, N.Y., and Rocky Mount, Va.

No purchase price was disclosed in an Aug. 7 news release

from Livingston, N.J.-based Inteplast.

This is the third deal in 13 months for Inteplast, which bought can-liner maker Pitt Plastics Inc. in September, one month after acquiring consumer and commercial bag maker Minigrip. Inteplast will operate the Trinity units as part of its Integrated Bagging Systems (IBS) division.

Trinity "represents the quintessence of American manufacturing and family business, as embodied by four generations of the Freund family," Inteplast founder and
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Husky, Schad clash, Niigon closes doors

By Bill Bregar

PLASTICS NEWS REPORT

Niigon Technologies Ltd., a molding plant run by the Potawatomi First Nation reserve on Canada's Georgian Bay, closed Aug. 9 as a legal battle rages between Robert Schad and his former company Husky Injection Molding Systems Ltd.

The legal action charges that Schad used his position at Niigon to access new Husky tech-

nology for his startup machinery company, Athena Automation Ltd. Schad strongly denies the accusations.

The shutdown will wipe out 22 factory jobs in the First Nation community, where unemployment soars once the summer tourism season ends.

"Niigon is closing for sure. It's winding up and [the] last day is really today [Aug. 9]. We're going into a period where we're basically going to be just cleaning up and winding the place up," said General Manager Steve Mason.

But Mason is trying to reopen a scaled-down version of the factory with help of customers. Mason
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Schad

Trinity

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President John Young said in the release. "We appreciate what this heritage brings to our own group of companies."

The acquisition "is a further investment in people and technology, and demonstrates our commitment to this industry," Inteplast IBS division President Joe Chen added in the release.

The Lewistown and Pueblo plants together employ about 600. Inteplast officials said those plants will continue full operations.

After the deal, Inteplast's IBS unit will become one of the leading manufacturers of plastic bags and food-service items currently serving the private-label and retail and grocery markets, officials said. The Trinity businesses complement Mini-

grip's reclosable bags, as well as other bags and food-service items made by the IBS division, they added.

Inteplast had competed with both Minigrip and the Trinity businesses before the acquisitions, a spokeswoman said.

Inteplast ranks as North America's fourth-largest film and sheet maker, with annual sales estimated at \$1.5 billion, according to a recent *Plastics News* industry ranking. The firm employs 3,300 at 28 plants, generating an estimated 65 percent of its sales from film and the remaining 35 percent from sheet.

Trinity was founded in 1917 as a paper bag maker and entered the plastics market in 1979. It now generates all of its sales from plastic products. President Peter Freund said Trinity "will continue to grow its business units in and around industrially packed products in both large and small formats."

"As for the consumer and carryout divisions [being sold to Inteplast], we cannot think of a better situation for our customers and employees than to be managed by [Young] and the Inteplast Group."

Trinity officials could not be reached for further comment. A company spokesman declined to provide details of the firm's financial results or ownership.

The sale comes only nine months after Trinity bought flexible packaging maker Cello-Pack Corp. of Buffalo for an undisclosed price. The former Cello-Pack business is being retained by Trinity.

In 2010, Trinity sold its polymer mailing-envelope business to PolyPak America Corp. of Los Angeles. Trinity had operated a plant in Remington, Va., but closed that site in 2004, moving some production to the Rocky Mount plant, which opened in 2003.